

Indiabulls

PHARMACEUTICALS

Date: 19 June 2017

Sub: Goods and Service Tax implementation with effect from 1st July 2017

This letter is in continuation to our earlier communication on GST dated the 9th June 2017 assuring you of our full support during GST transition and to ensure availability of our medicines is not impacted, we will be compensating the loss by giving an additional margin of 6% on the closing stock as on 30th June 2017.


Indiabulls Pharmaceuticals Ltd considers you a partner in progress and hence will ensure that you get reimbursed on actual closing inventory. This reimbursement will be calculated in the month of July 2017 post closure of June 2017 sales and receipt of all sealed and signed stock statements. Please support the field staff in collecting the statement during 1st to 3rd July 2017. We assure you that for all statements given by 5th July 2017 that the credit notes will be issued by 20th July 2017.

We believe the above compensation will address all financial losses due to GST transition and request you to ensure that there is no shortage of medicines to the patients we serve.

Thanking You

Yours Truly

For Indiabulls Pharmaceuticals Ltd



Rajesh Shanbhag

GM Commercial & Distribution

Indiabulls Pharmaceuticals Limited

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(CIN: U33119DL2016PLC302608)

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